ORDINANCE NO. O-02-2012

ORDINANCE ADOPTING THE TOWN OPERATING AND CAPITAL BUDGET FOR FISCAL YEAR 2013 AND LEVYING A TAX ON ALL ASSESSABLE PROPERTY WITHIN THE TOWN OF KENSINGTON, MARYLAND

WHEREAS, the proposed budget for the 2013 Fiscal Year, beginning July 1, 2012 and ending June 30, 2013 must be submitted to the Town Council on or before the third Monday in April; and

WHEREAS, the proposed budget ordinance should be introduced at the March 26, 2012, meeting of the Mayor and Town Council to allow for timely notice as required by the Town Charter and for a public hearing on April 23, 2012; and

WHEREAS, the Fiscal Year 2013 Proposed Budget provides a complete financial plan, including anticipated revenues and proposed expenditures, for the fiscal year.

NOW, THEREFORE, BE IT ORDAINED by the Mayor and Council of the Town of Kensington, in public meeting assembled, that the budget for the Town of Kensington for Fiscal Year 2013, beginning July 1, 2012 and ending June 30, 2013, be and it is hereby adopted as follows:

ANTICIPATED REVENUE		
Local Taxes	$870,875	
Shared Revenues	400,500	
Licenses & Permits	35,000	
Intergovernmental Revenue	296,604	
Miscellaneous Revenue	59,000	
ANTICIPATED OPERATING REVENUE		$1,661,978
Grants - County & State		83,295
TOTAL ANTICIPATED REVENUE		1,745,273
Re-appropriation		257,254
TOTAL ANTICIPATED FUNDS AVAILABLE		$2,002,527
PROPOSED EXPENDITURES		
General Government	$745,079	
Public Works	704,112	
Public Safety	109,142	
Parks	50,900	
Non-Departmental	15,000	
OPERATING TOTAL		$1,624,233
Capital Improvements Budget		378,295
TOTAL PROPOSED EXPENDITURES		$2,002,528

AND BE IT FURTHER ORDAINED that all of the sums set forth herein under the heading "EXPENDITURES" be and hereby are appropriated.

AND BE IT FURTHER ORDAINED that there is hereby levied on all of the assessable real property within the Town a tax at the rate of:

> ***Real Property:*** ***Thirteen and 6/10 Cents ($0.136)*** *on each One Hundred Dollars ($100) of assessed value of said property.*

AND BE IT FURTHER ORDAINED and there is hereby levied a tax on all personal property subject to taxation by the Town, at the rate of:

> ***Personal Property:*** **Fifty five Cents ($0.55)** on each One Hundred Dollars ($100) of assessed value on the following personal property subclasses as authorized in § 8-101 of the Tax- Property Article, Annotated Code of Maryland: stock in business, distilled spirits, operating personal property of a railroad and all other personal property directed by said article to be assessed, with the exception that there is hereby levied a tax of **One dollar and ninety cents ($1.90)** on each One Hundred Dollars ($100) of assessed value on the following personal property subclasses as set forth in § 8-101 of the Tax- Property Article, Annotated Code of Maryland:
>
> 1. operating personal property of a public utility that is machinery or equipment used to generate electricity or steam for sale; and
> 2. all other operating personal property of a public utility; and
> 3. machinery and equipment, other than operating personal property of a public utility, that is used to generate electricity or steam for sale or hot or chilled water for sale that is used to heat or cool a building.

AND BE IT FURTHER ORDAINED that the Council hereby adopts the imposition of a full year, one-half year, three-quarter year and one-quarter year tax levies authorized pursuant to §§ 10-102, 10-103, 10-104 and 10-105, Tax Property Article, Annotated Code of Maryland, as amended, and authorizes and empowers Montgomery County, Maryland, to collect and remit the same to the Town of Kensington, consistent with the imposition and collection of such levies on real property by Montgomery County.

AND BE IT FURTHER ORDAINED that the Town Council may from time to time transfer funds by Resolution within the Operating and Capital Improvements Budget categories.

ADOPTED by the Town Council this _____ day of _____, 2012.

_____

PETER C. FOSSELMAN, MAYOR and
President of the Council

THIS IS TO CERTIFY that the foregoing Ordinance was adopted by the Town Council in public meeting assembled on the _____ day of _____, 2012.

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Susan Engels, Clerk- Treasurer